



FOR PRIVATE CIRCULATION ONLY

23-May-17

COMMODITY	EXCHANGE	CONTRACT	CLOSE	3X	6X	PRICE TREND	RSI	RSI TREND	OVERALL TREND
PRECIOUS METALS									
GOLD	MCX	Jun	28785	28708	28472	BULLISH	66.11	NEUTRAL	BUY
SILVER	MCX	Jul	39874	39291	39053	BULLISH	63.53	NEUTRAL	BUY
INDUSTRIAL METALS									
COPPER	MCX	Jun	371.5	368.5	365.5	BULLISH	64.99	NEUTRAL	BUY
ZINC	MCX	May	170.25	168.2	166.1	BULLISH	60.86	NEUTRAL	BUY
NICKEL	MCX	May	605.5	600.7	593.4	BULLISH	56.03	NEUTRAL	BUY
ALUMINIUM	MCX	May	125.25	125.2	124.2	BULLISH	67.35	NEUTRAL	BUY
LEAD	MCX	May	134.6	134.8	134.9	BEARISH	36.05	NEUTRAL	SELL
ENERGY									
CRUDE OIL	MCX	Jun	3310	3275	3209	BULLISH	68.46	NEUTRAL	BUY
NATURAL GAS	MCX	May	214.5	211.0	209.8	BULLISH	57.41	NEUTRAL	BUY
OILSEEDS									
SOYBEAN	NCDEX	Jun	2814	2823	2813	MILDLY BEARISH	29.25	OVERSOLD	#N/A
MUSTARD	NCDEX	Jun	3648	3672	3699	BEARISH	22.47	OVERSOLD	HOLD
REFINED OIL	NCDEX	Jun	639.55	635.1	632.3	BULLISH	74.55	OVERBOUGHT	HOLD
CS OILCAKE	NCDEX	Jun	1920	1942	1901	MILDLY BEARISH	33.89	NEUTRAL	#N/A
CPO	MCX	Jun	514.9	508.5	509.2	BULLISH	86.66	OVERBOUGHT	HOLD
SPICES									
CORIANDER	NCDEX	Jun	5384	5439	5372	MILDLY BEARISH	28.7	OVERSOLD	#N/A
JEERA	NCDEX	Jun	18110	18103	18028	BULLISH	40.41	NEUTRAL	BUY
TURMERIC	NCDEX	Jun	5652	5615	5625	BULLISH	39.51	NEUTRAL	BUY
CARDAMOM	MCX	Jun	1004.1	1009	1127	BEARISH	0	OVERSOLD	HOLD
PULSES AND GRAINS									
WHEAT	NCDEX	Jun	1619	1688	1688	MILDLY BULLISH	41.63	NEUTRAL	#N/A
MAIZE	NCDEX	30-DEC-1899	1440	1215	1215	MILDLY BULLISH	50.42	NEUTRAL	#N/A
OTHERS									
MENTHA OIL	MCX	May	944.4	949	954	BEARISH	0	OVERSOLD	HOLD
SUGAR	NCDEX	Jul	3784	3790	3817	BEARISH	53.71	NEUTRAL	SELL
FIBER									
Cotton	MCX	May	20760	20933	21065	BEARISH	41.89	NEUTRAL	SELL
Kapas	NCDEX	30-DEC-1899	969.5	980	985	BEARISH	35.35	NEUTRAL	SELL



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KCSL Research: Trend is Friend

KCSL Research is introducing a new technical report. If you believe trend is your friend, and prefer not to trade against the trend then the signals generated are for you. If you choose to trade against the depicted trend, you are a counter trend trader. There is usually more risk associated with trading against the trend.

What is the Report?

3x and 6x levels are the moving average of previous 3 and 6 days pivots.

The report is calculated based on end of the day data. We are comparing previous day's close with 3x & 6x to determine the trend. The report may not be effective for live intraday trades.

RSI is technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. It is possible that a commodity continues to rally/decline even after RSI has given a signal of overbought/oversold. #N/A in the report implies No Action to be taken.

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